



Dear District Leader,

We are excited to announce two new projects approved in the 2022 budget of Toastmasters International by the Board of Directors.

Member Self-Pay.

This initiative will streamline the way the organization processes payments and lead to increased efficiency, as well as make members' personal information more secure. Once the project is complete, members will be able to pay membership dues directly from their computers or mobile devices.

Enhanced Learning Management System (Base Camp)

We acknowledge and appreciate our members' feedback regarding how Base Camp can be improved. The benefits of this project can be categorized as follows:

- Provide an intuitive and user-friendly platform
- Incorporate intuitive and user-friendly options for collaboration between members
- Implement a streamlined, one-step level completion and award submission process for club officers
- Offer a more accessible platform for our members with disabilities
- Provide accessibility via a fully branded mobile application with push notifications
- Strengthen control over our intellectual property

Investing in these two exciting initiatives now will help us meet the needs of our current members and position us for growth by ensuring we meet the needs of future members as well. The cost of these initiatives in 2022 is budgeted to be \$1.3 million. (All financial figures in this document are in U.S. dollars.) As District leaders, you can appreciate the challenging

financial times we have experienced over the past two years as a result of the global pandemic. We are forecasting collecting \$10 million less in membership dues from January 2020 to December 2022 than pre-pandemic totals. We are currently not generating enough revenue to fund these two critical initiatives.

In looking for sources for the Member Self-Pay and Enhanced Learning Management System initiatives, the Board of Directors identified the excess District reserves over the required retention as an alternative source for funding. The excess reserves have increased from approximately \$800,000 in 2011 to over \$6 million in 2021. As these excess District funds continue to grow, they represent unused, idle funds that are not serving the needs of our members.

Consequently, the Board of Directors approved in the 2022 budget using \$1.3 million of the current excess District reserves. This represents a portion of the reallocation allowed in the Toastmasters governing documents, under Protocol 8.4 District Fiscal Management, Section 3.B., which states:

“If the District reserve exceeds 1.25 times the Required Retention at the end of the program year, 50% of that amount shall be reduced from the District reserve and reallocated to Toastmasters International for purposes related to the organization's mission.”

Since a full reallocation of excess District reserves allowed under Protocol 8.4 is not required, the calculation of each District's financial contribution toward these projects will be based on the relative percentage of their excess reserves to the overall excess reserves for all Districts. Within the next week, the District Finance Team at World Headquarters will communicate the details of this calculation for your specific District. Each District's reallocation amount will be charged on the District reserve statements from February 2022 to June 2022.

If you have any questions about the District reallocation, please contact districtfinancialquestions@toastmasters.org. We thank you for your continued commitment in serving our organization and members in your role as District leaders.

Sincerely,



Margaret Page
International President 2021–2022
Toastmasters International
www.toastmasters.org



Daniel Rex
Chief Executive Officer
Toastmasters International
www.toastmasters.org

This email has been sent to the Board of Directors, Region Advisors, District Directors, Program Quality Directors, and Club Growth Directors.

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